

After the Bell Updates

07th Sept 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 19,765.00 which is up by 0.52% Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 1.06 %, 0.42%,-0.41% respectively

The top gainers of the day were COALIND gained 6.92% , L&T gained 4.25% & INDUSINDBK gained 2.08%, Whereas top losers were TATACONSUM which lost -2.27%, ONGC which lost -0.98% & BRITANNIA Lost -0.90% Points.

The major announcement & news were the RBI resisted government push for Rs 3 lakh crore transfers in 2018 ahead of elections, ICICI Securities hits 52-week high as shareholder discontent grows against delisting proposal, Japan launches lunar Lander into space

Our Take

Nifty may take support from 19,600 and resistance around 19,900

Nifty Bank support may place around 44,500 and resistance around 45,200

Market Buzz

- FMCG TV ad volumes surge 6% in first half of 2023 on rural demand picks up
- RBI resisted govt push for Rs 3 lakh crore transfer in 2018 ahead of elections
- Japan launches lunar lander into space
- ICICI Securities hits 52-week high as shareholder discontent grows against delisting proposal
- HCL Tech hits 52-week high after bagging multi-year deal from Siemens

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,765.00	102.00	0.52
Dow Jones	34,443.19	-198.78	-0.57
NASDAQ	13,872.47	-148.48	-1.06
S&P 500	4,465.48	-31.35	-0.70
FTSE 100	7,455.95	29.81	0.40
Nikkei 225*	33,010.00	-242.50	-0.73
Hang Seng*	18,184.50	-243.50	-1.32

Source : Investing.com *(as of 04:11 pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	44,878.35	469.25	1.06
Nifty IT	32,448.35	136.05	0.42
Nifty FMCG	51,853.10	-211.75	-0.41
Nifty Pharma	15,306.15	-49.15	-0.32

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
COALIND	6.92	TATACONSUM	-2.27
L&T	4.25	ONGC	-0.98
INDUSINDBK	2.08	BRITANNIA	-0.90
SBILIFE	1.80	M&M	-0.77
SBIN	1.77	SUNPHARMA	-0.73

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
M&M	S	BEARISH	1464.10	1638.40
EICHERMOT	L	BULLISH	3247.75	3452..05
DRREDDY	L	BULLISH	5467.75	5867.85
SBIN	L	BULLISH	536.50	603.45
TATASTEEL	L	BULLISH	126.50	135.90

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